

Numen Capital LLP RTS28 2021 Report

Overview

Directive 2014/65/EU in MiFID II requires investment firms who execute client orders to summarise and make public on an annual basis, for each class of financial instruments, the top five execution venues in terms of trading volumes.

Trading business relates to professional clients only (no retail clients). Accordingly, all orders are passive.

The trades for 2021 were in respect of 11 distinct categories as defined in RTS 28.

The table displays the top five brokers responsible for filling the trades, ranked by the brokers associated percentage of volume traded across all brokers in the category.

Please note that Equities (non CFD) are further sub-divided by their liquidity into 3 separate bands, determined by the relavant exchange's measure of trades per day.

"(i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)

- (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)
- (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)"

Class of Instrument

Class of Instrument				
1 Equities - Liquidity Bands 5 and 6				
Yes - Less than 1 average trade per day	Rank	Broker	% of Volume	% of Orders
	1	ALTA	38.84%	44.44%
	2	UBSL	30.71%	22.22%
	3	втвк	30.45%	33.33%
	4			
	5			
			100.00%	100.00%
2 Equities - Liquidity Bands 3 and 4			100.00%	100.00%
	Devel	Dualaa	0(- () (-)	
Yes - Less than 1 average trade per day	Rank	Broker	% of Volume	% of Orders
	1	ALTA	59.99%	57.14%
	2	втвк	40.01%	42.86%
	3			
	4			
	5			
			100.00%	100.00%
3 Equities - Liquidity Bands 1 and 2				
Yes - Less than 1 average trade per day	Rank	Broker	% of Volume	% of Orders
	1	ALTA	45.79%	50.00%
	2	UBSL	30.51%	20.59%
	3	ВТВК	23.70%	29.41%
	4	DIDI	2017 070	20112/0
	5			
			100.00%	100.00%
4 Debt instruments - Bonds			100.0076	100.0070
No - Less than 1 average trade per day	Rank	Broker	% of Volume	% of Orders
NO - Less than I average trade per day				
	1	EQUI	20.93%	25.40%
	2	JPML	13.21%	11.90%
	3	BNPP	10.37%	5.47%
	4	CITI	8.30%	4.82%
	5	MSIL	7.70%	7.72%
			60.51%	55.31%
5 Interest rate derivatives - Futures and				
options				
Yes - Less than 1 average trade per day	Rank	Broker	% of Volume	% of Orders
	1	UBSL	96.76%	96.40%
	2	TRAD	3.24%	3.60%
	3			
	4			
	5			
			100.00%	100.00%
6 Interest rate derivatives - Swaps, forwards				
and other interest rate derivatives				
Yes - Less than 1 average trade per day	Rank	Broker	% of Volume	% of Orders
	1			
	2			
	3			
	4			
	5			
	<u> </u>		0.00%	0.00%
7 Credit derivatives - Other credit derivatives			0.0070	0.0070
/ creat derivatives - other creat derivatives				
Yes - Less than 1 average trade per day	Pank	Broker	% of Volume	% of Orders
ies less than I average trade her day	Rank	Broker	% of Volume	% of Orders
	1	GSIL	42.52%	35.79%
	2	JPML	26.83%	23.16%
	3	MSIL	16.24%	24.21% 12.63%
	■ <u> </u>	RINPP	14 41%	17.63%

4

5

BNPP

BARC

100.00% 98.95%

14.41%

0.00%

12.63%

3.16%

Class of Instrument

8 Currency derivatives - Futures and options

N	o -	Less	than	1	average	trade	per	day
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Rank	Broker	% of Volume	% of Orders
1	UBSL	100.00%	100.00%
2			
3			
4			
5			
		100.00%	100.00%

9 Currency derivatives - Swaps, forwards and other currency derivatives

No - Less than 1 average trade per day

Ra	nk Brok	er % of Volu	me % of Orders
1	UBS	SL 0.34%	0.34%
2			
3			
4			
5			
		0.34%	0.34%

10 Equity Derivatives - Options and Futures

No - Less than 1 average trade per day

Rank	Broker	% of Volume	% of Orders
1	UBSL	99.79%	98.53%
2	EQUI	0.17%	1.20%
3	TRAD	0.03%	0.27%
4			
5			
		100.00%	100.00%

11 Contracts for difference

No - Less than 1 average trade per day

Rank	Broker	% of Volume	% of Orders
1	UBSL	54.96%	62.06%
2	BTBK	25.64%	29.80%
3	JPML	7.85%	1.84%
4	EQUI	7.01%	3.07%
5	UNIC	2.26%	1.38%
		97.72%	98.16%